


Statement of financial position

	Jun-16 Shs '000 Unaudited	Jun-15 Shs '000 Unaudited
Non-current assets		
Property and equipment	5,563	7,597
Intangible assets	4,297	2,150
Deposit with CDSC	24,584	17,649
Investment in CDSC	5,900	5,900
Deferred tax	22,464	26,157
Investment in unquoted securities	-	6,668
Total non-current assets	62,808	66,121
Current assets		
Investment in unquoted securities	2,224	-
Investment in quoted securities	-	146,084
Office cash and bank balances	199,125	356,214
Clients cash and bank balances	302,392	516,283
Current client debtors	49,031	28,110
Amounts due from other stockbrokers	-	9,618
Other trade receivables	54,857	76,051
Prepayments	5,466	2,218
Tax receivable	45,687	45,766
Total current assets	658,782	1,180,344
Total Assets	721,590	1,246,465
Current liabilities		
Client creditors	285,728	535,957
Amounts due to related parties	10,885	19,719
Amounts due to stockbrokers	55,622	-
Trade payables	54,742	98,227
Accrued expenses	52,070	80,748
	459,047	734,651
Share capital and reserves		
Paid up ordinary share capital	250,000	250,000
Retained earnings	19,324	232,334
Revaluation reserve		35,672
Foreign currency translation reserve	(6,781)	(6,192)
Total share capital and reserves	262,543	511,814
Total liabilities and capital	721,590	1,246,465
Other disclosures		
1 Capital strength		
a. Paid up capital	250,000	250,000
b. Minimum capital required	250,000	250,000
(a-b) Excess	-	-
2 Shareholders' funds		
a. Total shareholders funds	262,543	511,814
b. Minimum shareholders funds	250,000	250,000
(a-b) Excess	12,543	261,814
3 Liquidity		
a. Liquid capital	501,517	872,495
b. Minimum liquid capital (the higher of Shs 30m and 8% of liabilities)	36,724	58,772
(a-b) Excess	464,793	813,723
4 Clients' funds		
a. Total client creditors including amounts payable to stockbrokers	341,350	535,957
b. Total clients cash and bank balances including amounts due from stockbrokers	302,392	525,901
(b-a) Deficit	(38,958)	(10,056)

Statement of comprehensive income

	Jun-16 Shs '000 Unaudited	Jun-15 Shs '000 Unaudited
Income		
Brokerage commission	114,578	206,552
Unrealised profit/(loss) on investments	-	(177)
Interest income	45,600	19,719
Dividend income	-	1,235
Realised profit/(loss) on investments	-	7,483
Other income	1,882	80,164
Total income	162,060	314,976
Expenses		
Professional fees	5,785	1,589
Legal fees	371	510
Employee costs	78,043	90,027
Rent expense	3,640	3,507
Directors' emoluments	630	379
Operational and administrative expenses	26,033	32,930
Provisions on impairment of assets	542	4,523
Depreciation expenses	1,331	719
Amortisation expenses	743	491
Other expenses	32,212	17,180
Total expenses	149,330	151,855
Operating profit/(loss)	12,731	163,121
Finance costs	-	-
Profit (loss) before tax	12,731	163,121
Income tax expense	(10,342)	(31,107)
Profit (loss) after tax	2,389	132,014
Other comprehensive income net of tax		
Currency translation difference	(1,983)	(4,880)
Fair value gain on available for sale financial assets	-	(1,061)
	406	126,073

Message from the Directors

The above financials are extracts from the Financial Statements and records of the Company. They were approved by the Board of Directors on 9 August 2016.

Kitili Mbathi
Chairman

Nkoregamba Mwebesa
Chief Executive